



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

Phone : 91-79-29641996 / 1997

E-mail : ascsteelad1@gmail.com

Web : www.steelcraft.co.in

Date: 30/05/2023

To,
The Corporate Relation Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Respected Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on 30th May, 2023 and submission of Audited Financial Results for Quarter and Year ended on 31st March, 2023

Ref Code: Company Code No: 522273

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform that the Board of Directors of the Company in their meeting held on today i.e. 30th May, 2023 (01/2023-24) has inter alia approved the following matters :-

- (a) Annual Accounts together with its annexure for the financial year ended on 31st March, 2023.
- (b) Audited Financial Results for the Financial Year 2022-23 and quarter ended on 31st March, 2023.

The above Financial Results are enclosed along with a declaration on Auditor's Report with unmodified opinion.

- (c) Company wants to conserve the reserves and as there is no profitability, it has been decided not to recommend Dividend.
- (d) On recommendation of Nomination and Remuneration Committee and Audit Committee, Board considered the reappointment of following Independent Directors of the Company for further period of 5 years at the upcoming 51st Annual General Meeting :-

1. Mr. Shrujal Sudhirbhai Patel, Independent Director (DIN: 02087840) and
2. Mr. Shreyas Chinubhai Sheth, Independent Director (DIN: 00009350)

(e) Appointment of M/s Amrish Gandhi & Associates, Practicing Company Secretary to do the followings :

1. To ensure compliance of Companies Act, 2013 and rules made thereunder.
2. To submit Annual Secretarial Audit Report.
3. To submit Reconciliation of Share Capital Audit Report.

Other Matter

Company is working on AGM date, the final date of 51st Annual General Meeting and Book Closure/ Cut-off date for evoting etc. will be announced in due course.

We are arranging to publish these results in the newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Board Meeting commenced at 12:30 P.M. and concluded at 1:00 P.M.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For, Ahmedabad Steel Craft Limited

Siddhi

Siddhi Shah

Company Secretary and Compliance Officer

